

# Chapter 2 Job Order Cost Accounting Solutions

## Chapter 1 : Chapter 2 Job Order Cost Accounting Solutions

Chapter 2 job order costing answers to questions 1. the difference between job order costing and process costing relates to the type of product or service the company provides, and whether that product or service is homogeneous or unique. job order costing is used by companies that offer Managerial accounting, 16e (Garrison) chapter 2 job-order costing: calculating unit product costs 1) a cost driver is a factor, such as machine-hours, beds occupied, computer time, or flight-hours, that causes direct costs. 2) job-order costing systems often use allocation bases that do not reflect how jobs actually use overhead resources. Part IV chapter 15 . job order contracting program . a. definitions. 1. agency (using agency) - an executive or independent agency. if a construction manager is managing a job project, the term job order "construction manager" is used interchangeably with using agency in the contract documents. 2. Chapter 4 job order costing 1 job costing vs. process costing procedure of job costing block concepts of costing systems the following five terms constitute the building blocks that will be used in this chapter: the cost object is job 100. step 2: identify the direct costs of job 100. Job-order costing: an overview 3-2 job-order costing systems are used when: 1) different products are produced each period. 2) products are manufactured to order. 3) unique nature of each order requires tracing or allocating costs to each job, and maintaining cost records for each job. Automobile manufacturer using a job order or process cost system? job order cost system 2. a paint manufacturer produces many different colors of paint. each day, the company produces 2,000 gallons of five colors. the company allocates the costs to the departments used that day. is the company using a job order or process cost system? process Study guide managerial accounting chapter 2 1. which of the following would be accounted for using a job order cost system? a. the production of personal computers. b. the production of automobiles. c. the refining of petroleum. d. the construction of a new campus building.

2 afmci65-101 17 June 2014 ensure that all records created as a result of processes prescribed in this publication are maintained in accordance with (IAW) Air Force Manual (AFMAN) 33-363, Management of Records, and disposed of IAW Air Force Records Information Management System (AFRIMS) Records Disposition Schedule (RDS). Determined order points enables management to order materials before a lack of materials causes idle time. also, the subsidiary ledger can include col- ex. 17-15 (Fin Man); ex. 2-15 (Man) a. unit date job no. quantity product amount cost Jan. 2 1 300 xkr1 \$ 6,600 \$22 Jan. 15 26 1,300 m-z4 11,700 9 Feb. 3 34 1,100 m-z4 14,300 13 Job costing is also frequently used in service industry organizations such as hospitals, accounting firms, and repair shops. we first learn about job costing in a manufacturing setting. later in the chapter, we learn about job costing for services. 178 chapter 5 job costing alternative terms the term job order costing means the same as job 2 2 31 3 San Diego Municipal Code chapter 2: government (1-2017) §22.3104 city manager's authority to award task orders under job order contracts (a) except for emergency work under section 22.3108(a), a task order shall not exceed \$5,000,000 for pipeline work and asphalt paving work, or \$1,000,000 The job order cost sheet captures information on cost and quantity of direct material and direct labor, and on the amount of factory overhead applied to the respective job solutions manual, chapter 15 825 quick studies quick study 15-1 (5 minutes) manufactured as a job: 3, 4, 6 manufactured as a job lot: 1, 2, 5

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